



\$190,000
CENTRAL LAKE PUBLIC SCHOOLS
COUNTY OF ANTRIM, STATE OF MICHIGAN
2017 SCHOOL BUS BONDS, SERIES I
(GENERAL OBLIGATION - UNLIMITED TAX)

Final Schedule of Principal & Interest Requirements

| Payment Date | Principal Due | Interest Rate | Interest Due | Total Payment | Tax Year Total |
|--------------|---------------------|---------------|--------------------|---------------------|---------------------|
| 5/1/18 | | | \$1,463.00 [1] | \$1,463.00 | \$1,463.00 |
| 11/1/18 | | | 1,995.00 | 1,995.00 | |
| 5/1/19 | 30,000.00 | 2.100% | 1,995.00 | 31,995.00 | 33,990.00 |
| 11/1/19 | | | 1,680.00 | 1,680.00 | |
| 5/1/20 | 40,000.00 | 2.100% | 1,680.00 | 41,680.00 | 43,360.00 |
| 11/1/20 | | | 1,260.00 | 1,260.00 | |
| 5/1/21 | 40,000.00 | 2.100% | 1,260.00 | 41,260.00 | 42,520.00 |
| 11/1/21 | | | 840.00 | 840.00 | |
| 5/1/22 | 40,000.00 | 2.100% | 840.00 | 40,840.00 | 41,680.00 |
| 11/1/22 | | | 420.00 | 420.00 | |
| 5/1/23 | 40,000.00 | 2.100% | 420.00 | 40,420.00 | 40,840.00 |
| 11/1/23 | | | 0.00 | 0.00 | |
| | <u>\$190,000.00</u> | | <u>\$13,853.00</u> | <u>\$203,853.00</u> | <u>\$203,853.00</u> |

PURCHASER: Alden State Bank
 PAYING AGENT: Hunting National Bank
 TRUE INTEREST COST: 2.10032%
 ACCEPTANCE DATE: 11/28/17
 DATED DATE: 12/19/17
 DELIVERY DATE: 12/19/17
 [1] CAPITALIZED INTEREST: \$1,463.00 INCLUDES ACCRUED INTEREST OF \$0.00

Note: The above table does not reflect charges for bond registrar and paying agent services.

DD/PRS/AW
 Nov-28-17